

KRAFT HEINZ FOODS COMPANY

Pricing Term Sheet

\$300,000,000 3.375% Senior Notes due 2021  
Guaranteed by The Kraft Heinz Company

Issuer:	Kraft Heinz Foods Company
Ratings*:	Baa3 / BBB (Moody's / S&P)
Distribution:	SEC Registered
Principal Amount:	\$300,000,000
Trade Date:	June 4, 2018
Settlement Date:	June 15, 2018; T+9**
Maturity Date:	June 15, 2021
Interest Payment Dates:	Semi-annually on June 15 and December 15 of each year, beginning on December 15, 2018
Coupon:	3.375%
Price to Public:	99.924% of principal amount
Benchmark Treasury:	UST 2.625% due May 15, 2021
Benchmark Treasury Price and Yield:	99-29+; 2.652%
Spread to Benchmark Treasury:	75 basis points
Yield to Maturity:	3.402%
CUSIP:	50077LAR7
ISIN:	US50077LAR78
Optional Redemption:	Make-whole redemption at a discount rate of Treasury plus 15 basis points
Minimum Denomination:	\$2,000 and integral multiples of \$1,000 in excess thereof

Joint Book-Running Managers:

Barclays Capital Inc.  
J.P. Morgan Securities LLC  
Merrill Lynch, Pierce, Fenner & Smith  
Incorporated  
Citigroup Global Markets Inc.  
Goldman Sachs & Co. LLC  
Morgan Stanley & Co. LLC  
Wells Fargo Securities, LLC

Senior Co-Managers:

BNP Paribas Securities Corp.  
Credit Agricole Securities (USA) Inc.  
Credit Suisse Securities (USA) LLC  
Deutsche Bank Securities Inc.  
HSBC Securities (USA) Inc.  
Mizuho Securities USA LLC  
MUFG Securities Americas Inc.  
RBC Capital Markets, LLC  
Santander Investment Securities Inc.  
SMBC Nikko Securities America, Inc.

Co-Managers:

Rabo Securities USA, Inc.  
Standard Chartered Bank

\* Note: A securities rating is not a recommendation to buy, sell or hold securities and may be subject to revision or withdrawal at any time.

\*\* Note: We expect that the Notes will be delivered to investors in book-entry form through The Depository Trust Company on or about June 15, 2018, which will be the ninth business day following the date of pricing of the Notes (this settlement cycle is being referred to as “T+9”). Under Rule 15c6-1 of the Securities Exchange Act of 1934, as amended, trades in the secondary market are required to settle in two business days, unless the parties to any such trade expressly agree otherwise. Accordingly, purchasers who wish to trade the Notes on the date of pricing or the next six succeeding business days will be required to specify an alternative settlement cycle at the time of any such trade to prevent a failed settlement. Purchasers of the Notes who wish to make such trades should consult their own advisors.

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**The issuer has filed a registration statement (including a prospectus) with the U.S. Securities and Exchange Commission (SEC) for this offering. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by searching the SEC online database (EDGAR) at [www.sec.gov](http://www.sec.gov). Alternatively, you may obtain a copy of the prospectus from Barclays Capital Inc. by calling 1-888-603-5847, J.P. Morgan Securities LLC by calling collect at 1-212-834-4533 or Merrill Lynch, Pierce, Fenner & Smith Incorporated at 1-800-294-1322.**

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## KRAFT HEINZ FOODS COMPANY

### Pricing Term Sheet

\$1,600,000,000 4.000% Senior Notes due 2023  
Guaranteed by The Kraft Heinz Company

Issuer:	Kraft Heinz Foods Company
Ratings*:	Baa3 / BBB (Moody's / S&P)
Distribution:	SEC Registered
Principal Amount:	\$1,600,000,000
Trade Date:	June 4, 2018
Settlement Date:	June 15, 2018; T+9**
Maturity Date:	June 15, 2023
Interest Payment Dates:	Semi-annually on June 15 and December 15 of each year, beginning on December 15, 2018
Coupon:	4.000%
Price to Public:	99.803% of principal amount
Benchmark Treasury:	UST 2.750% due May 31, 2023
Benchmark Treasury Price and Yield:	99-25+; 2.794%
Spread to Benchmark Treasury:	125 basis points
Yield to Maturity:	4.044%
CUSIP:	50077L AS5
ISIN:	US50077LAS51
Optional Redemption:	At any time prior to May 15, 2023: make-whole redemption at a discount rate of Treasury plus 20 basis points  On or after May 15, 2023 (1 month prior to maturity): redemption at par
Minimum Denomination:	\$2,000 and integral multiples of \$1,000 in excess thereof

Joint Book-Running Managers:

Barclays Capital Inc.  
J.P. Morgan Securities LLC  
Merrill Lynch, Pierce, Fenner & Smith  
Incorporated  
Citigroup Global Markets Inc.  
Goldman Sachs & Co. LLC  
Morgan Stanley & Co. LLC  
Wells Fargo Securities, LLC

Senior Co-Managers:

BNP Paribas Securities Corp.  
Credit Agricole Securities (USA) Inc.  
Credit Suisse Securities (USA) LLC  
Deutsche Bank Securities Inc.  
HSBC Securities (USA) Inc.  
Mizuho Securities USA LLC  
MUFG Securities Americas Inc.  
RBC Capital Markets, LLC  
Santander Investment Securities Inc.  
SMBC Nikko Securities America, Inc.

Co-Managers:

Rabo Securities USA, Inc.  
Standard Chartered Bank

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# KRAFT HEINZ FOODS COMPANY

## Pricing Term Sheet

\$1,100,000,000 4.625% Senior Notes due 2029  
Guaranteed by The Kraft Heinz Company

Issuer:	Kraft Heinz Foods Company
Ratings*:	Baa3 / BBB (Moody's / S&P)
Distribution:	SEC Registered
Principal Amount:	\$1,100,000,000
Trade Date:	June 4, 2018
Settlement Date:	June 15, 2018; T+9**
Maturity Date:	January 30, 2029
Interest Payment Dates:	Semi-annually on January 30 and July 30 of each year, beginning on January 30, 2019
Coupon:	4.625%
Price to Public:	99.411% of principal amount
Benchmark Treasury:	UST 2.875% due May 15, 2028
Benchmark Treasury Price and Yield:	99-12 <sup>3</sup> / <sub>4</sub> ; 2.945%
Spread to Benchmark Treasury:	175 basis points
Yield to Maturity:	4.695%
CUSIP:	50077L AT3
ISIN:	US50077LAT35
Optional Redemption:	At any time prior to October 30, 2028: make-whole redemption at a discount rate of Treasury plus 30 basis points  On or after October 30, 2028 (3 months prior to maturity): redemption at par
Minimum Denomination:	\$2,000 and integral multiples of \$1,000 in excess thereof

Joint Book-Running Managers:

Barclays Capital Inc.  
J.P. Morgan Securities LLC  
Merrill Lynch, Pierce, Fenner & Smith  
Incorporated  
Citigroup Global Markets Inc.  
Goldman Sachs & Co. LLC  
Morgan Stanley & Co. LLC  
Wells Fargo Securities, LLC

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Credit Suisse Securities (USA) LLC  
Deutsche Bank Securities Inc.  
HSBC Securities (USA) Inc.  
Mizuho Securities USA LLC  
MUFG Securities Americas Inc.  
RBC Capital Markets, LLC  
Santander Investment Securities Inc.  
SMBC Nikko Securities America, Inc.

Co-Managers:

Rabo Securities USA, Inc.  
Standard Chartered Bank

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