



November 12, 2013

Statement on the Passing of Michael Miles

We were saddened to learn of the passing of former Kraft president and CEO Michael Miles.

Michael joined Kraft in 1982 and was named president and CEO of the company in 1986. He led the company during its acquisition by Philip Morris in 1989, which at the time was one of the largest M&A deals ever. A longtime food industry and advertising agency executive, Michael was well renowned for his marketing savvy and ability to recognize and develop talent. His influence in the industry spanned decades as members of his team went on to become CEOs and general managers at leading consumer packaged goods companies, advertising agencies and Kraft itself.

"Michael has left a great legacy at Kraft and in our industry, and we continue to honor his commitment to developing the talent of tomorrow," said Kraft CEO Tony Vernon. "Our deepest sympathies go out to the Miles family."